

# ABSS Premier v30.1 & Accounting v30.1 (SG)

What's New

Introducing ABSS Premier v30.1 & Accounting v30.1, comes with enhancements.

## 1. Enhancement: GST Return F5 Report Box Description Update

With the 8% GST rate change, the GST Return F5 form boxes have been updated to align with Inland Revenue Authority of Singapore (IRAS) [guide](#). This update eases your GST filing process when validating the GST Return report before submitting on IRAS portal (refer to IMG 001). [Click here](#) to learn more.

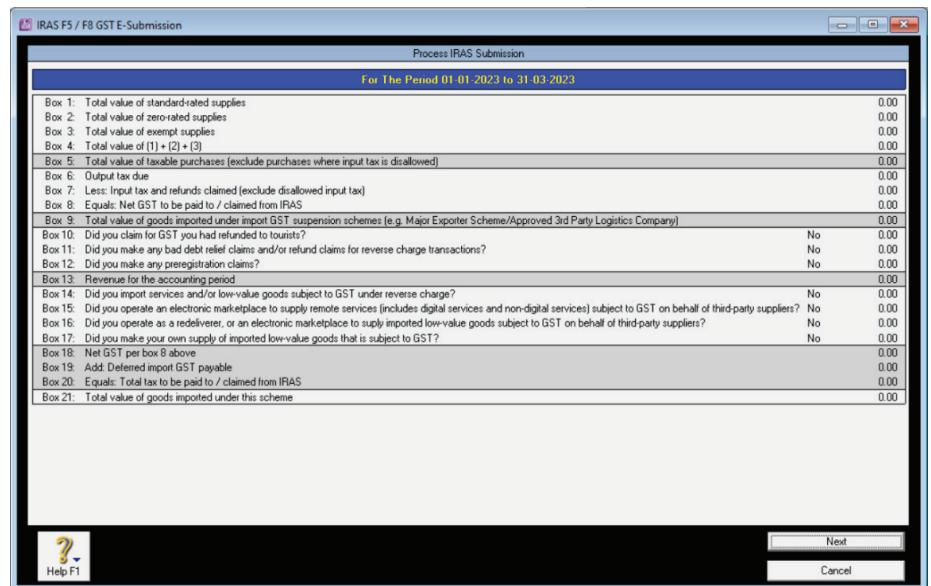
<b>Sample Company</b> Sample Tower, Sample Company Road 23, Singapore 458547 <b>GST F5</b> <b>GOODS AND SERVICES TAX RETURN</b> <b>GOODS AND SERVICES TAX ACT (1993)</b> <b>For The Period January 2023 To March 2023</b>			
28/12/2022 11:19:17 AM	Date	ID#	Page 1 Source Amount
Box 1: Total value of standard-rated supplies			Total of Box 1: RM0.00
Box 2: Total value of zero-rated supplies			Total of Box 2: RM0.00
Box 3: Total value of exempt supplies			Total of Box 3: RM0.00
Box 4: Total value of (1) + (2) + (3) Total Value			RM0.00
Box 5: Total value of taxable purchases (exclude purchases where input tax is disallowed)			Total of Box 5: RM0.00
Box 6: Output tax due			Total of Box 6: RM0.00
Box 7: Less: Input tax and refunds claimed (exclude disallowed input tax)			Total of Box 7: RM0.00
Box 8: Equals: Net GST to be paid to/claimed from IRAS Net Value			RM0.00
Box 9: Total value of goods imported under import GST suspension schemes (e.g. major Exporter Scheme/ Approved 3rd Party Logistics Company)			Total of Box 9: RM0.00
Box 10: Did you claim for GST you had refunded to tourists? [No]			
Box 11: Did you make any bad debt relief claims and/or refund claims for reverse charge transactions? [No]			
Box 12: Did you make any preregistration claims? [No]			
Box 13: Revenue for the accounting period Total Revenue			RM0.00
Box 14: Did you import services and/or low-value goods subject to GST under reverse charge? [No]			
Box 15: Did you operate an electronic marketplace to supply remote services subject to GST on behalf of third-party suppliers? [No]			
Box 16: Did you operate as a redeliverer, or an electronic marketplace to supply imported low-value goods subject to GST on behalf of third-party suppliers? [No]			RM0.00
Box 17: Did you make your own supply of imported low-value goods that is subject to GST? [No]			RM0.00
Declaration I declare that the information given above is true and complete. The report is not meant for partially exempt traders.			

IMG 001

## 2. Enhancement: GST F5,F8 and F7 Pre-Submission Validation

The GST F5,F8 and F7 filing process flow via ABSS to IRAS portal is now enhanced with a preview screen of the GST return boxes with values (refer to IMG 002). Once the front-end validation is completed successfully, you may proceed with the e-submission. Click [here](#) to learn more.

### What's New



Process IRAS Submission	
For The Period 01-01-2023 to 31-03-2023	
Box 1: Total value of standard-rated supplies	0.00
Box 2: Total value of zero-rated supplies	0.00
Box 3: Total value of exempt supplies	0.00
Box 4: Total value of (1) + (2) + (3)	0.00
Box 5: Total value of taxable purchases (exclude purchases where input tax is disallowed)	0.00
Box 6: Output tax due	0.00
Box 7: Less: Input tax and refunds claimed (exclude disallowed input tax)	0.00
Box 8: Equals: Net GST to be paid to / claimed from IRAS	0.00
Box 9: Total value of goods imported under import GST suspension schemes (e.g. Major Exporter Scheme/Approved 3rd Party Logistics Company)	0.00
Box 10: Did you claim for GST you had refunded to tourists?	No 0.00
Box 11: Did you make any bad debt relief claims and/or refund claims for reverse charge transactions?	No 0.00
Box 12: Did you make any preregistration claims?	No 0.00
Box 13: Revenue for the accounting period	0.00
Box 14: Did you import services and/or low-value goods subject to GST under reverse charge?	No 0.00
Box 15: Did you operate an electronic marketplace to supply remote services (includes digital services and non-digital services) subject to GST on behalf of third-party suppliers?	No 0.00
Box 16: Did you operate as a redeliverer, or an electronic marketplace to supply imported low-value goods subject to GST on behalf of third-party suppliers?	No 0.00
Box 17: Did you make your own supply of imported low-value goods that is subject to GST?	No 0.00
Box 18: Net GST per box 9 above	0.00
Box 19: Add: Defered import GST payable	0.00
Box 20: Equals: Total tax to be paid to / claimed from IRAS	0.00
Box 21: Total value of goods imported under this scheme	0.00

IMG 002

